

2023 Estimated Tax LEVY





Step One-Take Prior Year Consumer Price Index to Calculate Increase in Levy


For 2023


- 2022 CPI is 5%





Step-Two Estimate New Construction

- For the past three years new construction was:
 - \$3,610,390
 - \$13,152,100
 - \$3,594,730
 - The estimate of new construction is \$5,000,000. This is not finalized until the spring of 2024.
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Step 3-Estimate the 2023 Equalized Assessed Valuation

- 2023 Estimated
 - 2022 Actual
 - Dollar Change
 - % Change
- \$662,675,251
 - \$637,187,741
 - \$25,487,510
 - 4%





EDUCATION FUND- COMPARISON

- 2023 Levy
 - 2022 Extension
 - Dollar Change
 - % Change
- \$ 11,443,860
 - \$ 10,695,196
 - \$ 784,664
 - 7%





Operations & Maintenance Comparison

- 2023 Levy
 - 2022 Extension
 - Dollar Change
 - % Change
- | |
|---------------|
| • \$1,703,114 |
| • \$1,591,695 |
| • \$111,419 |
| • 7% |





Special Ed Fund Comparison

- 2023 Levy
- 2022 Extension
- Dollar Change
- % Change
- \$146,585
- \$136,995
- \$ 9,590
- 7%





IMRF Fund Comparison

- 2023 Levy
 - 2022 Extension
 - Dollar Change
 - % Change
- \$ 199,083
 - \$ 186,059
 - \$ 13,024
 - 7%





FICA Fund Comparison

- 2023 Levy
 - 2022 Extension
 - Dollar Change
 - % Change
- \$205,901
 - \$192,431
 - \$ 13,470
 - 7%






Transportation Fund Comparison

- 2023 Levy
 - 2022 Extension
 - Dollar Change
 - % Change
- \$516,116
 - \$482,351
 - \$33,765
 - 7%





2022 Actual to 2023 Levy Comparison

- 2023 Levy \$14,214,658
 - 2022 Extension \$13,284,727
 - Dollar Change \$929,931
 - % Change 7%
 - Does not include Bonds.
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How Will The Increase of Funds Be Used in 2024-2025

- Health Insurance is estimated to increase 5⁰% over our current cost of \$1,421,130. This will add \$71,056.






How Will Increase of Funds Be Used in 2024-2025

- Increased cost of employee teacher contract.
- Increased cost of health insurance benefits.





How Will Increase of Funds Be Used in 2024-2025

- Liability Insurance is estimated to increase 7%.
 - Transportation costs are estimated to increase due to cost of driver shortage.
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Tentative 2023 Levy

- Questions

